

**Subject Matter and Scope of Application:**

The following terms are pursuant to Bitpanda Asset Management GmbH that apply to clients within the meaning of § 13 BGB and as described and accepted within the General Terms and Conditions.

The anti-money laundering obligations are regulated by the German Money Laundering Act (Geldwäschegesetz – GwG). According to § 2 para. 1 no. 2 GwG, financial service providers fall within the scope of anti-money laundering obligations.

Providers offering services in relation to crypto-assets can be considered as financial service providers within the meaning of section 1 para. 1a KWG. This inclusion was driven by the 5th EU Anti-Money Laundering Directive. In particular, the anti-money laundering obligations apply to crypto trading platforms and crypto exchanges (§ 1 para. 1a sentence 2 nos. 1 b, 1 d, 4 KWG) as well as to crypto custody service providers (e.g. wallet providers) (§ 1 para. 1a sentence 2 no. 6 KWG).

For the identification of natural persons according to the Money Laundering Act (GwG) Bitpanda forms part of the obligated persons according to § 2 para. 1 no. 10 GwG and thereby reserves the right to the identification of natural persons for obligated persons within the context of their financial services.

The Client shall provide all necessary documents and information that are legitimately requested by Bitpanda Asset Management in verifying their identity under GwG ( §§ 10 - 17)

Furthermore, the client confirms Bitpanda Asset Management that they are acting exclusively for their own account.